

# Consolidated Financial Results Highlights for the Fiscal Year Ended March 31, 2024

## [Japanese GAAP]



April 30, 2024

Company Name: HARIMA CHEMICALS GROUP, INC.  
 Code Number: 4410  
 (URL: [www.harima.co.jp](http://www.harima.co.jp))  
 Stock Exchange Listing: Tokyo Stock Exchange  
 Representative: Yoshihiro Hasegawa, President  
 Contact: Kiyotaka Uetsuji, Managing Director, Accounting Section Director  
 Phone: +81-6-6201-2461  
 Scheduled date of Ordinary General Shareholders' Meeting: June 20, 2024  
 Scheduled submission date of Securities Report: June 21, 2024  
 Scheduled date to commence dividend payments: June 21, 2024  
 Availability of supplementary briefing material on Financial Results: Available  
 Schedule of Financial Results briefing session: Not scheduled

(Figures are rounded down to the nearest million yen)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 2024 (From April 1, 2023 to March 31, 2024)

(1) Consolidated Results of Operations (% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to Harima Chemicals Group, INC	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY Ended March 31, 2024	92,330	(2.3)	(211)	—	(275)	—	(1,161)	—
FY Ended March 31, 2023	94,510	24.2	1,706	(47.5)	2,541	(26.0)	885	(49.3)

(Note) Comprehensive income: FY Ended March 31, 2024: 1,549million yen [(43.8 %)], FY Ended March 31, 2023: 2,758million yen [(27.5%)]

	Net income per share	Fully diluted net income per share	Return on equity	Return on assets	Operating profit on sales
	Yen	Yen	%	%	%
FY Ended March 31, 2024	(47.96)	—	(3.1)	(0.3)	(0.2)
FY Ended March 31, 2023	35.76	—	2.4	3.0	1.8

(Reference) Equity in net income (loss) of affiliated companies: FY Ended March 31, 2024: 190 million yen, FY Ended March 31, 2023: 1,042 million yen

### (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
At March 31, 2024	98,583	40,881	37.8	1,535.78
At March 31, 2023	92,439	40,820	40.1	1,533.01

(Reference) Equity: FY Ended March 31, 2024: 37,217million yen, FY Ended March 31, 2023: 37,102million yen

### (3) Consolidated Cash Flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at Year end
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY Ended March 31, 2024	353	(3,197)	2,895	6,633
FY Ended March 31, 2023	(466)	(6,649)	7,657	6,218

## 2. Dividends

	Annual dividend					Dividend	Dividend payout ratio	Dividend on equity ratio
	1Q	2Q	3Q	Year end	Total	(Total)	(Consolidated)	(Consolidated)
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY Ended March 31, 2023	—	21.00	—	21.00	42.00	1,028	117.5	2.8
FY Ended March 31, 2024	—	21.00	—	21.00	42.00	1,017	—	2.7
FY Ending March 31, 2025(Forecast)	—	21.00	—	21.00	42.00		70.2	

## 3. Forecast of Consolidated Financial Results for the Fiscal Year Ending March 31, 2025 (From April 1, 2024 to March 31, 2025)

(% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income attributable to Harima Chemicals Group, INC.		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
2Q(cumulative)	49,300	8.9	680	—	680	—	470	—	19.39
Full year	102,000	10.5	2,100	—	2,100	—	1,450	—	59.83

## 4. Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): None  
Newly included: 0 (Company name: ) Excluded: 0 (Company name: )
- (2) Changes in accounting policies, changes in accounting estimates and corrections of errors
  - (i) Changes in accounting policies accompanying the revisions to items such as accounting standards: None
  - (ii) Changes in accounting policies other than (i) above: None
  - (iii) Changes in accounting estimates: None
  - (iv) Corrections of errors: None
- (3) Number of shares issued (common stock)

- (i) Total number of shares issued at the end of the period (including treasury stock)

Fiscal Year Ended March 31, 2024	26,080,396 shares
Fiscal Year Ended March 31, 2023	26,080,396 shares

- (ii) Total number of treasury stock at the end of the period

Fiscal Year Ended March 31, 2024	1,846,943 shares
Fiscal Year Ended March 31, 2023	1,878,064 shares

- (iii) Average number of shares during the period

Fiscal Year Ended March 31, 2024	24,223,939 shares
Fiscal Year Ended March 31, 2023	24,769,475 shares

(Reference) Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2024 (From April 1, 2023 to March 31, 2024)

(1) Non-consolidated Results of Operations

(% indicates changes from the same period of the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY Ended March 31, 2024	3,160	12.4	711	94.2	894	94.5	688	1,217.7
FY Ended March 31, 2023	2,811	43.3	366	—	460	—	52	—

	Net income per share		Fully diluted net income per share	
	Yen	Yen	Yen	Yen
FY Ended March 31, 2024	28.43	—	—	—
FY Ended March 31, 2023	2.11	—	—	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
At March 31, 2024	49,381	22,938	46.5	946.58
At March 31, 2023	41,861	22,762	54.4	940.49

(Reference) Equity: FY Ended March 31, 2024: 22,938million yen, FY Ended March 31, 2023: 22,762million yen

\* This summary of consolidated financial results is not subject to audit procedure.

\* Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other forward-looking statements herein are based on information currently available to the Company and certain preconditions which the Company believes to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

\* Regarding the change in disclosure unit of the amounts:

Amounts of accounts and other items in the Company's consolidated financial statements used to be stated in units of thousands of yen, but from this first quarter of the consolidated cumulative period, they have been stated in units of millions of yen. For easy comparison, figures for the previous fiscal year have also been changed to units of millions of yen.

## Segment Information

Information regarding net sales and income or loss by reporting segment

I. For the previous fiscal year (April 1, 2022 to March 31, 2023)

(Millions of yen)

	Reporting segment				
	Resin & Tall Oil Products	Paper Chemicals	Electronics Materials	Lawter	Subtotal
Net sales					
Net sales to external customers	19,251	24,933	9,241	38,797	92,224
Intersegment sales or transfers	314	136	—	1,352	1,802
Total	19,566	25,069	9,241	40,149	94,027
Segment income (loss)	35	1,534	163	1,315	3,049
Depreciation	615	718	371	636	2,341
Interest income and interest expenses	(1)	29	(9)	(250)	(232)
Equity in income of affiliated companies	—	—	—	990	990

	Others (Note 1)	Total	Adjustment (Note 2)	Amount in consolidated statement of income (Note 3)
Net sales				
Net sales to external customers	2,559	94,784	(273)	94,510
Intersegment sales or transfers	182	1,985	(1,985)	—
Total	2,741	96,769	(2,258)	94,510
Segment income (loss)	(101)	2,947	(1,241)	1,706
Depreciation	127	2,469	—	2,469
Interest income and interest expenses	0	(232)	(98)	(330)
Equity in income of affiliated companies	—	990	52	1,042

(Notes) 1. “Others” division is business segment not attributable to reportable segment and includes mainly real estate management, etc.

2. The adjustment amount of segment income (loss) includes the adjustment of inventories (255) million yen and company-wide expenses (997) million yen, etc. that are not attributable to reportable segment.
3. Segment income (loss) is adjusted to reflect operating income as recorded in the consolidated statement of income.
4. Assets are not allocated into reportable segments how to determine the allocation of management resources and how to assess performance of the Company.

II. For the current fiscal year (April 1, 2023 to March 31, 2024)

(Millions of yen)

	Reporting segment				
	Resin & Tall Oil Products	Paper Chemicals	Electronics Materials	Lawter	Subtotal
Net sales					
Net sales to external customers	21,436	24,627	11,585	31,181	88,831
Intersegment sales or transfers	601	0	—	993	1,596
Total	22,038	24,628	11,585	32,174	90,427
Segment income (loss)	211	1,548	582	(1,675)	667
Depreciation	696	723	446	722	2,588
Interest income and interest expenses	21	11	(25)	(243)	(234)
Equity in income of affiliated companies	—	—	—	160	160

	Others (Note 1)	Total	Adjustment (Note 2)	Amount in consolidated statement of income (Note 3)
Net sales				
Net sales to external customers	3,701	92,532	(202)	92,330
Intersegment sales or transfers	260	1,857	(1,857)	—
Total	3,962	94,389	(2,059)	92,330
Segment income (loss)	(29)	637	(849)	(211)
Depreciation	141	2,729	—	2,729
Interest income and interest expenses	0	(233)	(129)	(363)
Equity in income of affiliated companies	—	160	30	190

(Notes) 1. “Others” division is business segment not attributable to reportable segment and includes mainly real estate management, etc.

2. The adjustment amount of segment income (loss) includes the adjustment of inventories 276 million yen and company-wide expenses (1,136) million yen, etc. that are not attributable to reportable segment.

3. Segment income (loss) is adjusted to reflect operating income as recorded in the consolidated statement of income.

4. Assets are not allocated into reportable segments how to determine the allocation of management resources and how to assess performance of the Company.