

Consolidated Financial Results Highlights
for the First Quarter of the Fiscal Year ending March 31, 2013
[Japanese GAAP]



August 3, 2012

Company Name: HARIMA CHEMICALS, INC.

Code Number: 4410

(URL: <http://www.harima.co.jp>)

Stock Exchange Listing: Tokyo Stock Exchange, Osaka Securities Exchange

Representative: Yoshihiro Hasegawa, President

Contact: Teruo Kaneshiro, Executive Director and General Manager of Administration Division

Phone: +81-6-6201-2461

Scheduled submission date of the Quarterly Securities Report: August 10, 2012

Scheduled date to commence dividend payments: —

Availability of supplementary briefing material on quarterly results: Not available

Schedule of quarterly results briefing session: Not scheduled

(Figures are rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter of FY 2012 (From April 1, 2012 to June 30, 2012)

(1) Consolidated Results of Operations (Cumulative) (% indicates changes from the same period of the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|--------------------------|-----------------|-------|------------------|------|-----------------|------|-----------------|-------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First quarter of FY 2012 | 15,933 | (3.8) | (18) | - | (275) | - | (434) | - |
| First quarter of FY 2011 | 16,556 | 70.7 | 1,056 | 86.0 | 1,065 | 80.6 | 639 | 149.1 |

(Note) Comprehensive income: The first quarter of FY 2012: 918 million yen [(16.5%)], The first quarter of FY 2011: 1,100 million yen (562.6%)

| | Net income per share | Fully diluted net income per share |
|--------------------------|----------------------|------------------------------------|
| | Yen | Yen |
| First quarter of FY 2012 | (16.75) | — |
| First quarter of FY 2011 | 24.63 | — |

(2) Consolidated Financial Position

| | Total assets | Net assets | Equity ratio |
|----------------------------------|-----------------|-----------------|--------------|
| | Millions of yen | Millions of yen | % |
| First quarter of FY 2012 | 64,574 | 30,316 | 44.9 |
| Fiscal year ended March 31, 2012 | 63,428 | 29,581 | 44.5 |

(Reference) Equity: The first quarter of FY 2012: 28,966 million yen, Fiscal year ended March 31, 2012: 28,245 million yen

2. Dividends

| | Annual dividend | | | | |
|--|-----------------|------|-----|----------|-------|
| | 1Q | 2Q | 3Q | Year end | Total |
| | Yen | Yen | Yen | Yen | Yen |
| Fiscal year ended March 31, 2012 | — | 7.00 | — | 7.00 | 14.00 |
| Fiscal year ending March 31, 2013 | — | | | | |
| Fiscal year ending March 31, 2013 (Forecast) | | 7.00 | — | 7.00 | 14.00 |

(Note) Changes in forecasts of dividends from recently announced figures: None

3. Forecast of Consolidated Financial Results for FY 2012 (From April 1, 2012 to March 31, 2013)

(% indicates changes from the same period of the previous year)

| | Net sales | | Operating income | | Ordinary income | | Net income | | Net income per share |
|----------------|-----------------|-------|------------------|--------|-----------------|--------|-----------------|--------|----------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| 2Q(cumulative) | 33,500 | (9.7) | 700 | (70.8) | 750 | (54.9) | 200 | (80.2) | 7.71 |
| Full year | 68,000 | (4.9) | 2,100 | (32.6) | 2,000 | (7.4) | 700 | (30.8) | 26.98 |

(Note) Changes in forecasts of financial results from recently announced figures: None

4. Others

- (1) Significant changes of subsidiaries during period under review (affecting specific subsidiaries due to changes in scope of consolidation): None
Newly included: 0 (Company name:) Excluded: 0 (Company name:)
- (2) Application of special accounting method for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and corrections of errors
 - (1) Changes in accounting policies accompanying the revisions to items such as accounting standards: Applicable
 - (2) Changes in accounting policies other than (1) above: None
 - (3) Changes in accounting estimates: Applicable
 - (4) Corrections of errors: None
- (4) Number of shares issued (common stock)

- (1) Total number of shares issued at the end of the period (including treasury stock)

| | |
|---|-------------------|
| 1Q of fiscal year ending March 31, 2013 | 26,080,396 shares |
| Fiscal year ended March 31, 2012 | 26,080,396 shares |

- (2) Total number of treasury stock at the end of the period

| | |
|---|----------------|
| 1Q of fiscal year ending March 31, 2013 | 131,196 shares |
| Fiscal year ended March 31, 2012 | 131,120 shares |

- (3) Average number of shares during the period (cumulative from the beginning of the fiscal year)

| | |
|---|-------------------|
| 1Q of fiscal year ending March 31, 2013 | 25,949,219 shares |
| 1Q of fiscal year ended March 31, 2012 | 25,949,575 shares |

* Presentation regarding the implementation status of the quarterly review:

This summary of consolidated financial results is not subject to the quarterly review procedures provided for by the Japanese Financial Instruments and Exchange Law. Therefore, at the time of the disclosure of these financial results, the quarterly financial statement review procedures based on the Law have not been completed.

* Explanation for the appropriate use of performance forecasts and other special notes:

The performance forecasts and other forward-looking statements herein are based on information currently available to the Company and certain preconditions which the Company believes to be reasonable. Actual results may differ significantly from these forecasts due to a wide range of factors.

Segment Information

I. Three months ended June 30, 2011 (April 1, 2011 to June 30, 2011)

Information regarding net sales and income or loss by reporting segment

(Thousands of yen)

| | Reporting segment | | | |
|---------------------------------|---------------------------|-----------------|-----------------------|------------|
| | Resin & Tall Oil Products | Paper Chemicals | Electronics Materials | Subtotal |
| Net sales | | | | |
| Net sales to external customers | 11,375,276 | 3,011,953 | 1,094,080 | 15,481,310 |
| Intersegment sales or transfers | 50,407 | 144,528 | — | 194,936 |
| Total | 11,425,684 | 3,156,482 | 1,094,080 | 15,676,247 |
| Segment income | 1,068,928 | 160,492 | (40,259) | 1,189,161 |

| | Others (Note 1) | Total | Adjustment (Note 2) | Amount in quarterly consolidated statement of income (Note 3) |
|---------------------------------|-----------------|------------|---------------------|---|
| Net sales | | | | |
| Net sales to external customers | 1,111,465 | 16,592,775 | (35,823) | 16,556,952 |
| Intersegment sales or transfers | 17,234 | 212,170 | (212,170) | — |
| Total | 1,128,699 | 16,804,946 | (247,993) | 16,556,952 |
| Segment income | (64,984) | 1,124,177 | (59,042) | 1,065,134 |

II. Three months ended June 30, 2012 (April 1, 2012 to June 30, 2012)

Information regarding net sales and income or loss by reporting segment

(Thousands of yen)

| | Reporting segment | | | |
|---------------------------------|---------------------------|-----------------|-----------------------|------------|
| | Resin & Tall Oil Products | Paper Chemicals | Electronics Materials | Subtotal |
| Net sales | | | | |
| Net sales to external customers | 10,986,010 | 2,858,917 | 1,073,666 | 14,918,594 |
| Intersegment sales or transfers | 133,192 | 144,079 | — | 277,272 |
| Total | 11,119,203 | 3,002,996 | 1,073,666 | 15,195,866 |
| Segment income (loss) | (305,062) | 129,635 | 36,037 | (139,389) |

| | Others (Note 1) | Total | Adjustment (Note 2) | Amount in quarterly consolidated statement of income (Note 3) |
|---------------------------------|-----------------|------------|---------------------|---|
| Net sales | | | | |
| Net sales to external customers | 1,032,633 | 15,951,227 | (17,921) | 15,933,306 |
| Intersegment sales or transfers | 8,948 | 286,221 | (286,221) | — |
| Total | 1,041,581 | 16,237,448 | (304,142) | 15,933,306 |
| Segment income (loss) | (40,674) | (180,064) | (95,704) | (275,768) |

- (Notes) 1. The “Others” segment includes businesses not included in the reporting segments and mainly includes “Real estate management.”
2. The adjustment amount of segment income includes adjustments for inventories.
3. Segment income is adjusted to reflect ordinary income as recorded in the quarterly consolidated statement of income.