

Consolidated Statement of Income

(¥Million)

Fiscal Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Net Sales	25,855	25,861	26,477	24,709	24,554	25,519	28,607	29,405	28,357	28,337	28,508	27,082	27,384	28,231	30,045	32,806	35,548	38,552	35,327	33,495	41,494	71,535	64,203	75,174	82,691	80,977
Cost of Sales	19,191	19,211	19,146	17,545	18,203	18,610	20,898	21,660	20,900	20,650	21,231	20,466	20,809	20,977	22,722	25,627	27,676	30,121	28,037	25,521	31,384	57,370	51,858	61,352	68,046	64,209
Gross Profit	6,664	6,650	7,330	7,164	6,351	6,908	7,708	7,745	7,457	7,687	7,277	6,616	6,575	7,254	7,322	7,179	7,872	8,431	7,289	7,974	10,110	14,165	12,344	13,821	14,645	16,767
Selling, General & Administrative Expenses	5,788	6,240	6,663	6,871	6,128	6,021	6,184	6,365	6,296	6,030	6,292	5,944	5,401	5,476	5,990	6,042	6,154	6,912	6,765	6,639	7,201	11,051	11,767	12,946	13,672	14,330
Operating Income	875	409	667	292	222	887	1,524	1,379	1,160	1,656	985	672	1,173	1,777	1,332	1,136	1,717	1,518	524	1,334	2,908	3,114	576	875	972	2,437
<Non-Operating Income>																										
Interest & Dividend Income	1,025	1,042	487	372	353	228	158	132	108	117	103	65	39	91	103	94	98	122	134	74	99	101	96	105	96	120
Equity in Earnings of Affiliates	-	-	-	-	-	-	-	-	-	-	18	3	50	77	52	47	49	56	0	35	13	23	22	41	44	39
Others	449	364	448	376	373	267	290	376	411	334	288	192	238	374	772	882	455	437	324	458	296	314	1,229	2,023	355	1,092
Total Non-Operating Income	1,474	1,406	935	748	726	495	448	509	519	451	410	261	328	543	928	1,024	603	616	460	568	408	440	1,349	2,170	496	1,252
<Non-Operating Expenses>																										
Interest Expenses	822	882	437	374	352	280	218	192	280	230	262	263	217	192	171	212	233	256	267	209	229	459	369	333	348	352
Others	69	178	378	431	293	208	228	47	160	200	74	132	271	62	40	97	91	66	331	97	321	935	134	105	872	112
Total Non-Operating Expenses	891	1,060	815	805	645	488	447	239	441	430	336	396	488	254	212	309	325	323	599	306	551	1,395	504	438	1,221	464
Ordinary Income	1,458	755	786	235	303	894	1,525	1,649	1,238	1,677	1,059	536	1,013	2,065	2,047	1,852	1,995	1,812	385	1,596	2,765	2,159	1,421	2,607	248	3,225
Extraordinary Income	122	310	34	45	219	66	-	-	54	11	303	216	212	-	144	860	851	251	60	618	619	341	121	142	19	-
Extraordinary Expenses	64	317	324	235	1	115	212	414	717	391	484	1,546	1,940	22	0	4,001	113	924	557	228	785	15	109	966	654	293
Net Income before Adjustment on Tax etc.	1,516	748	497	46	522	844	1,313	1,235	575	1,297	878	▲ 793	▲ 714	2,042	2,192	▲ 1,288	2,733	1,140	▲ 111	1,986	2,600	2,485	1,433	1,782	▲ 386	2,931
Corporate Income Tax etc.	790	518	521	372	577	684	769	805	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Corporate Income Tax etc.	-	-	-	-	-	-	-	-	410	986	565	121	417	924	667	644	817	175	144	92	495	1,194	1,138	1,263	786	853
Adjustment on Income Tax etc.	-	-	-	-	-	-	-	-	-	▲ 133	41	▲ 229	▲ 655	▲ 124	173	401	7	▲ 1,138	2	901	610	171	123	73	▲ 308	569
Refund of Income Taxes for Prior periods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income before Minority Interests	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Minority Shareholders' Interests	6	29	16	▲ 3	1	2	-	-	6	▲ 65	38	13	15	54	19	20	45	137	155	41	157	107	▲ 44	165	160	286
Amortization of Goodwill Arising on Consolidation	▲ 64	▲ 65	▲ 164	▲ 164	▲ 165	▲ 100	▲ 100	▲ 1	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Equity in Earnings of Affiliates	▲ 14	85	67	49	▲ 14	87	197	107	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Foreign Currency Translation Adjustment	7	5	4	3	5	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Income	660	285	▲ 99	▲ 440	▲ 227	151	641	536	171	379	231	▲ 698	▲ 492	1,187	1,332	▲ 2,354	1,863	2,607	▲ 413	951	1,337	1,011	216	280	▲ 1,025	1,222
Consolidated Company	7	7	9	9	8	8	9	9	10	11	10	10	11	12	13	14	14	12	12	18	37	37	37	37	36	36
Additions to Property, Plant & Equipment (¥Million)	-	-	-	-	-	841	1,048	1,350	967	1,854	2,813	767	1,181	659	1,883	1,338	2,009	2,198	2,249	1,540	1,795	2,467	2,297	1,959	2,508	2,972
Depreciation and Amortization (¥Million)	-	-	-	-	-	1,205	1,272	1,230	1,239	1,381	1,514	1,546	1,434	1,321	1,280	1,287	1,287	1,475	1,593	1,677	1,616	1,933	2,106	2,149	2,339	2,126
Employees (Person)	-	-	-	-	-	-	-	-	-	778	806	748	700	724	785	807	769	814	821	951	1,582	1,637	1,575	1,520	1,464	1,464
Net Income per Share (¥)	27.37	11.39	▲ 3.92	▲ 16.66	▲ 8.57	5.70	24.13	20.17	6.44	14.37	8.87	▲ 26.78	▲ 18.89	44.83	50.29	▲ 90.61	71.75	100.41	▲ 15.94	36.66	51.53	38.99	8.33	10.80	▲ 39.53	47.12
Net Assets per Share (¥)	1,010.08	1,025.26	1,012.59	1,000.22	984.69	981.93	997.34	1,006.78	1,007.18	1,037.02	961.67	921.93	913.82	1,034.14	1,056.34	979.06	1,026.52	1,065.12	1,012.17	1,051.45	1,078.21	1,088.48	1,098.70	1,145.11	1,196.97	1,126.65
Return on Equity (%)	2.69	1.09	-	-	-	0.58	2.44	2.01	0.64	1.41	0.89	-	-	4.69	4.90	-	7.15	9.43	-	3.55	4.84	3.60	0.76	0.96	-	4.06
Shareholders' Equity Ratio (%)	46.47	49.36	48.97	49.37	45.44	48.42	49.21	50.18	52.30	49.42	48.79	49.84	53.29	56.92	57.72	55.31	57.71	56.79	58.62	59.40	43.73	44.53	46.47	42.17	41.27	41.31
Cash Dividends per Share (¥)	10	8	8	8	8	8	10	8	8	10	10	10	10	12	12	12	15	18	12	12	14	14	14	14	14	14
Pay-out Ratio (%)	36.85	71.42	-	-	-	140.82	41.44	39.65	124.04	69.19	112.68	-	-	26.27	23.41	-	20.91	17.93	-	32.73	27.17	35.91	168.07	129.63	-	29.71
Dividend Yield (%)	0.58	0.86	0.84	0.79	0.99	0.79	1.20	1.35	1.99	2.50	2.41	2.94	2.55	1.48	1.62	1.51	1.85	3.36	3.42	2.22	2.32	2.40	3.03	3.06	2.97	2.60
Issued Share(Thousand)	24,318	25,442	25,442	26,580	26,580	26,580	26,580	26,580	26,580	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080
Stock Price	2,300	1,830	1,040	1,660	1,350	1,070	1,190	965	579	566	518	454	450	815	894	848	1,223	831	561	575	635	739	583	563	547	674
"	950	916	780	872	770	750	820	464	350	350	368	290	294	374	619	625	712	418	308	322	403	527	335	406	427	440
"	1,730	931	950	1,010	805	1,010	830	592	403	400	415	340	392	810	741	795	811	536	351	540	604	583	462	458	472	538

Non-Consolidated Statement of Income

(¥Million)

Fiscal Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
Net Sales	22,922	22,808	22,123	21,384	22,102	23,199	24,707	24,997	22,742	23,863	24,032	22,149	22,590	23,158	24,924	26,404	29,229	30,599	28,175	26,693	31,266	31,628	16,113	-	-	-	
Cost of Sales	18,816	18,735	17,797	16,529	16,843	17,340	18,612	18,989	17,038	17,861	18,476	17,386	17,571	17,571	19,117	20,876	23,555	25,041	23,434	20,862	24,685	24,898	12,240	-	-	-	
Operating revenue	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2,840	2,337	2,758
Operating expenses	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	738	596	504
Gross Profit	4,105	4,073	4,325	4,854	5,259	5,858	6,095	6,007	5,704	6,002	5,555	4,762	5,018	5,587	5,807	5,528	5,674	5,557	4,741	5,831	6,581	6,729	3,872	2,101	1,740	2,254	
Selling, General & Administrative Expenses	3,494	3,659	3,609	4,141	4,705	4,714	4,570	4,733	4,396	4,475	4,608	4,132	4,088	4,189	4,505	4,470	4,671	4,890	4,791	4,706	5,172	5,515	3,496	1,276	1,307	1,591	
Operating Income	610	414	715	713	553	1,144	1,525	1,274	1,307	1,526	947	630	929	1,397	1,301	1,058	1,003	667	▲ 50	1,124	1,409	1,214	375	824	432	663	
<Non-Operating Income>																											
Interest & Dividend Income	881	953	504	452	385	248	192	201	147	158	195	159	235	244	279	274	237	209	210	151	228	676	454	414	255	202	
Others	368	343	277	270	333	270	298	322	305	342	302	228	232	241	483	782	425	379	253	270	303	247	916	1,290	131	383	
Total Non-Operating Income	1,249	1,296	781	722	718	518	490	523	452	500	497	387	468	485	762	1,056	663	589	463	421	531	923	1,370	1,704	386	585	
<Non-Operating Expenses>																											
Interest Expenses	545	561	237	176	148	102	116	108	112	86	88	76	116	91	80	71	73	98	98	74	97	270	215	192	189	129	
Others	62	140	194	268	221	250	166	48	58	18	27	63	42	52	29	90	90	71	134	49	235	439	55	36	1,229	36	
Total Non-Operating Expenses	607	701	431	444	369	352	283	157	170	105	116	140	159	144	109	161	163	170	232	123	332	710	270	228	1,419	165	
Ordinary Income	1,252	1,008	1,065	990	903	1,310	1,732	1,640	1,589	1,922	1,328	878	1,238	1,739	1,954	1,952	1,502	1,086	181	1,422	1,607	1,427	1,475	2,301	▲ 599	1,083	
Extraordinary Income	103	316	295	15	219	66	-	-	57	11	253	497	211	-	164	794	689	233	60	433	89	9	26	220	90	5	
Extraordinary Expenses	64	317	403	155	269	356	464	579	972	782	1,222	3,709	2,227	109	38	4,279	275	865	703	243	310	15	129	3,627	580	224	
Net Income before Adjustment on Tax etc.	1,292	1,007	957	851	853	1,019	1,268	1,061	673	1,150	359	▲ 2,334	▲ 778	1,629	2,080	▲ 1,532	1,916	454	▲ 461	1,611	1,386	1,421	1,372	▲ 1,106	▲ 1,089	863	
Corporate Income Tax etc.	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Corporate Income Tax etc.	595	448	402	356	550	633	705	752	357	880	456	79	340	757	547	539	659	26	48	35	47	463	404	480	6	▲ 163	
Refund of Income Taxes for Prior periods	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	▲ 640	-	-	-	-	-	-	-	
Adjustment on Income Tax etc.	-	-	-	-	-	-	-	-	-	▲ 367	▲ 238	▲ 701	▲ 274	▲ 128	251	433	202	▲ 574	49	765	590	▲ 74	133	9	▲ 129	181	
Net Income	697	559	555	495	303	386	563	309	316	638	141	▲ 1,712	▲ 843	1,000	1,281	▲ 2,504	1,054	1,643	▲ 558	811	749	1,033	834	▲ 1,595	▲ 965	845	
Additions to Property, Plant & Equipment (¥Million)	1,518	856	978	1,343	548	732	801	1,244	653	1,531	2,444	577	1,009	450	870	802	937	1,223	611	912	702	825	334	66	269	261	
Depreciation and Amortization (¥Million)	1,155	1,122	938	976	998	900	842	875	876	916	1,087	1,102	1,018	941	892	909	883	1,019	1,065	1,015	943	952	831	620	496	406	
Employees(Person)	387	396	420	495	492	474	459	473	471	436	436	422	402	388	379	385	405	416	411	418	417	419	53	56	57	80	
Net Income per Share (¥)	28.91	22.35	21.84	18.75	11.42	14.55	21.20	11.62	11.92	24.16	5.44	▲ 65.65	▲ 32.34	37.65	48.33	▲ 96.40	40.61	63.29	▲ 21.53	31.26	28.86	39.82	32.16	▲ 61.50	▲ 37.22	32.58	
Net Assets per Share (¥)	969.30	996.76	1,009.81	1,031.95	1,034.62	1,040.50	1,053.02	1,053.90	1,057.07	1,106.42	1,068.13	992.61	956.70	1,060.26	1,088.14	994.54	1,010.60	1,015.75	962.21	999.30	1,020.56	1,046.83	1,076.02	1,015.43	986.51	986.34	
Return on Equity (%)	2.98	2.24	2.16	1.82	1.10	1.40	2.03	1.10	1.13	2.24	0.50	-	-	3.82	4.58	-	4.05	6.23	-	3.19	2.86	3.84	2.99	-	-	3.30	
Shareholders' Equity Ratio (%)	55.80	59.30	60.40	63.30	56.70	61.60	61.66	62.66	65.24	63.65	63.80	59.32	61.80	64.86	66.62	64.05	64.78	64.43	66.75	67.70	52.25	52.81	63.20	57.90	54.37	64.03	
Cash Dividends per Share (¥)	10	8	8	8	8	8	10	8	8	10	10	10	10	12	12	12	15	18	12	12	14	14	14	14	14	14	
Pay-out Ratio (%)	34.77	35.95	36.62	42.91	70.04	54.95	47.16	68.81	67.09	41.15	183.80	-	-	31.87	24.83	-	36.94	28.44	-	38.39	48.51	35.16	43.53	-	-	42.97	
Dividend Yield (%)	0.58	0.86	0.84	0.79	0.99	0.79	1.21	1.35	1.99	2.50	2.41	2.94	2.55	1.48	1.62	1.51	1.85	3.36	3.42	2.22	2.32	2.40	3.03	3.06	2.97	2.60	
Issued Share(Thousand)	24,318	25,442	25,442	26,580	26,580	26,580	26,580	26,580	26,580	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	26,080	
Stock Price	2,300	1,830	1,040	1,660	1,350	1,070	1,190	965	579	566	518	454	450	815	894	848	1,223	831	561	575	635	739	583	563	547	674	
"	950	916	780	872	770	750	820	464	350	350	368	290	294	374	619	625	712	418	308	322	403	527	335	406	427	440	
"	1730	931	950	1010	805	1010	830	592	403	400	415	340	392	810	741	795	811	536	351	540	604	583	462	458	472	538	

Dividend Information

Fiscal Year	1990	1991	1992	1993	1994	1995	1996	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015
Cash Dividends per Share (¥)	10	8	8	8	8	8	10	8	8	10	10	10	10	12	12	12	15	18	12	12	14	14	14	14	14	14
Consolidated Pay-out Ratio (%)	36.85	71.42	-	-	-	140.82	41.44	39.65	124.04	69.19	112.68	-	-	26.27	23.41	-	20.91	17.93	-	32.73	27.17	35.91	168.07	129.63	-	29.71
Non-Consolidated Pay-out Ratio (%)	34.77	35.95	36.62	42.91	70.04	54.95	47.16	68.81	67.09	41.15	183.80	-	-	31.87	24.83	-	36.94	28.44	-	38.39	48.51	35.16	43.53	-	-	42.97
Dividend Yield (%)	0.58	0.86	0.84	0.79	0.99	0.79	1.21	1.35	1.99	2.50	2.41	2.94	2.55	1.48	1.62	1.51	1.85	3.36	3.42	2.22	2.32	2.40	3.03	3.06	2.97	2.60